

APPENDIX B

GENERAL FUND
2014/15 REVENUE ESTIMATES - SUMMARY
as at 31 March 2015

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - COMMUNITY	9,745,050	10,130	9,755,180	9,498,447	(256,733)
SCRUTINY - ECONOMY	(464,880)	219,560	(245,320)	(707,619)	(462,299)
SCRUTINY - RESOURCES	5,634,170	184,120	5,818,290	5,172,531	(645,759)
less Notional capital charges	(2,855,410)		(2,855,410)	(2,955,267)	(99,857)
<u>Service Committee Net Expenditure</u>	12,058,930	413,810	12,472,740	11,008,092	(1,464,648)
Net Interest	165,000		165,000	147,632	(17,368)
New Homes Bonus	(2,778,000)		(2,778,000)	(2,777,994)	6
Revenue Contribution to Capital	0		0	997,817	997,817
Minimum Revenue Provision	1,470,000		1,470,000	3,482,572	2,012,572
Business Rates Deficit	0		0	1,215,465	1,215,465
<u>General Fund Expenditure</u>	10,915,930	413,810	11,329,740	14,073,584	2,743,844
Transfer To/(From) Working Balance	58,448	(224,190)	(165,742)	609,878	775,620
Transfer To/(From) Earmarked Reserves	2,498,000	(189,620)	2,308,380	(800,076)	(3,108,456)
<u>General Fund Net Expenditure</u>	13,472,378	0	13,472,378	13,883,386	411,008
Formula Grant	(7,715,000)		(7,715,000)	(7,727,000)	(12,000)
Council Tax Freeze Grant	(118,000)		(118,000)	(118,000)	0
CIL Income	0		0	(9,096)	(9,096)
Business Rates Growth	(1,070,000)		(1,070,000)	(1,459,592)	(389,592)
<u>Council Tax Net Expenditure</u>	4,569,378	0	4,569,378	4,569,698	320

Working Balance March 2014 £ 3,364,640

£ 3,974,518 March 2015